

Belgrade Summer School in Law & Economics 2023

University of Belgrade Faculty of Law

July 13th-15th



The annual Belgrade Summer School in Law & Economics features three-day lecture series held by renowned scholars. The School provides a seminar atmosphere with groups not larger than 25 participants.

We welcome applications from undergraduate and master students of law or economics. The application deadline is May 15th.



**University of Belgrade Faculty of Law &
Serbian Law and Economics Association**

Bulevar Kralja Aleksandra 67, Belgrade

The organisers and sponsors of the annual Belgrade Summer School in Law & Economics are the University of Belgrade Faculty of Law and the Serbian Law and Economics Association (SLEA).

The University of Belgrade Faculty of Law is one of the oldest law schools in the region, with more than two centuries-long traditions of excellence in legal education. Currently 8.500 students are pursuing undergraduate or postgraduate studies at the Belgrade Faculty of Law.

The Faculty of Law provides a broad spectrum of high-quality law courses for students, including law and economics courses for Bachelor and LLM students, as well as various extracurricular activities.

The Serbian Law and Economics Association (SLEA) was established in 2017. It gathers distinguished academics and practitioners involved in the economic analysis of law, aiming to promote the scientific movement of Law and Economics in Serbia. Among other activities, the SLEA regularly undertakes new initiatives in developing the field of law and economics, organises seminars, conferences, and summer schools.

The annual Belgrade Summer School in Law & Economics features three-day lecture series held by renowned scholars. The school provides a seminar atmosphere with groups not larger than 25 participants.

This year, the course (six lectures, case studies, and student discussions) will provide the law and economics perspective of EU competition law. The lectures will explain the main contours of relevant economic theories and analytical tools used to assess the implications of competition law on consumer welfare and market efficiency. In addition, lectures will guide students through the case studies that will provide practical examples of competition law implications in various EU industries. Finally, discussions will allow students to evaluate the effectiveness of competition law.

The lecturing plan and application procedure can be found below.

July 13th, 09.00-12.00 a.m.

Lectures 1 and 2

**LAW AND ECONOMICS OF COMPETITION LAW:
HORIZONTAL RESTRICTIVE AGREEMENTS**

Prof. Dr Bojan Ristić,
University of Belgrade Faculty of Economics

This course provides a broad analytical framework for understanding market dynamics, assessing the impact of competition on economic welfare, and designing efficient laws and regulations. The students will become familiar with the basics of competition law and its main conceptions (market power and relevant market), how to evaluate the effects of horizontal anti-competitive practices on prices, output, and quality, and estimate the potential costs and benefits of different policy approaches in this domain. The aim of this lecture is twofold. First, students will become familiar with the basic notion of competition law and its main pillars through the lens of law and economics. Second, through selected case law, students will be enabled to understand competition law coverage of horizontal restrictive agreements (101 TFEU).

This topic includes how to incorporate insights from law and economics in competition law, including the methodological and normative limitations of law and economics, the current role of economics in legal analysis, and avenues for further research in this field.

Reading materials:

- i)** Motta Massimo. 2004. Competition Policy: Theory and Practice. Cambridge University Press (Parts 2.2, 2.3 and 2.4).
- ii)** Bishop Simon and Mike Walker. 2002. The Economics of EC Competition Law: Concepts, Application and Measurement (2nd edition). Thomson, Sweet & Maxwell (Part 1).
- iii)** Posner A. Richard. 2001. Antitrust Law (2nd edition). The University of Chicago (Ch. 5).
- iv)** Harrington Joseph. 2008. Detecting Cartels. In: Paolo Buccirossi (ed.). Handbook of Antitrust Economics, The MIT Press.
- v)** Landes M. William & Richard A. Posner. 1981. Market Power in Antitrust Cases. Harvard Law Review, Vol. 94, No. 5. 937-996.

Bojan Ristić is an Associate Professor at the University of Belgrade Faculty of Economics who specialises in several professional areas, including law and economics of Competition Policy. He published in international and national academic journals and other publications on many contemporary issues related to Competition Policy. He contributed to several EBRD projects to strengthen the institutional capacity of the national competition authority. At the University of Belgrade Faculty of Economics and Business, he has been teaching Microeconomics, Industrial Organisation, and Competition Policy courses.

July 14th, 09.00-12.00 a.m.

Lecture 3 and 4

**LAW AND ECONOMICS OF COMPETITION LAW:
ABUSE OF DOMINANT POSITION**

Prof. Dr Nikola Ilić,
University of Belgrade Faculty of Law

This course will provide the law and economics perspective on the abuse of a dominant position within EU competition law. It will consist of two lectures integrating the theoretical findings, case studies, and student discussions.

The lectures will provide contours of the relevant economic theories and basics of EU competition law. The lectures will include monopoly theories, theories of harm and anti-competitive effects of abuse of dominance, and efficiency justifications for dominant firms conduct. The main theoretical findings will enable in-depth legal interpretation and analysis of Article 102 TFEU and a profound understanding of EU competition law treatment of abuse of dominance.

The case studies will provide practical examples of abuse of dominance in various EU industries, while discussions will allow students to analyse and evaluate the effectiveness of EU competition law and policy.

Reading materials:

- i) Damien Geradin; Nicolas Petit; Anne Layne-Farrar. 2012. EU Competition Law and Economics. Oxford University Press (Ch. 2 and 3).
- ii) Moritz Lorenz. 2013. An Introduction to EU Competition Law. Cambridge University Press (Ch. 1 and 4).
- iii) Pier L. Parcu, Giorgio Monti, and Marco Botta (eds.). 2017. Abuse of Dominance in EU Competition Law. Edward Elgar (Ch. 2 and 3).
- iv) Pablo Colomo. 2020. Indispensability and Abuse of Dominance: From Commercial Solvents to Slovak Telekom and Google Shopping. Journal of European Competition Law & Practice, Vol. 10, Issue 9.
- v) Barry J. Rodger and Angus Macculloch. 2021. Competition Law and Policy in the EU and UK. Routledge (Ch. 1 and 6).

Nikola Ilić is an Assistant Professor of Economics and Economic Analysis of Law at the University of Belgrade Faculty of Law. During his academic career, he perfected his knowledge of law and economics, among other institutions, at the University of Chicago Sandor-Coase Institute for Law and Economics (2019) and George Mason University Antonin Scalia Law School – Law and Economics Center (2022). He is a secretary of the Serbian Law and Economics Association (SLEA), a member of the American Law and Economics Association (ALEA), and managing editor of the Belgrade Law Review – Annals of the Faculty of Law in Belgrade. Before academia, Nikola gained practical experience in an international law firm in Belgrade and passed the Bar exam.

July 15th 09.00-12.00 a.m.

Lecture 5 and 6

**LAW AND ECONOMICS OF COMPETITION LAW:
MERGER CONTROL AND ITS APPLICATION IN
BANKING SECTOR**

Prof. Dr Boris Begović,
University of Belgrade Faculty of Law

Mergers and their business motives will be explained, as well as their consequences for the competition. The rationale for merger control as the cornerstone of competition law will be established. The procedures for merger control and their implementation will be explained. The aims and mechanisms of banking sector regulations will be explained. Contradiction between competition and stability of the banking sector will be described. Merger control procedures in the banking sector will be explained. The conflicting demands in merger control in the banking sector for competition authorities and for banking regulators will be analysed. The case study of Lloyds TSB – HBOS merger in the UK with different attitudes of the competition authority and banking regulator will be presented.

The aim of the lectures is to enable students to comprehend and to make their own views on the merger control in general and especially in the case of the banking sector, emphasising the contradiction between competition and stability of the banking sector.

Reading materials:

- i) Massimo Motta. 2004. Competition Policy: Theory and Practice. Cambridge: Cambridge University Press (Ch. 5 & 6).
- ii) Simon Bishop & Mike Walker. 2010. The Economics of EC Competition Law: Concept, Applications and Measurement. London: Sweet & Maxwell (Ch. 7 & 8).
- iii) Einer Elhauge & Damien Geradin. 2011. Global Competition Law and Economics, Oxford & Portland: Hart Publishing (Ch. 2).
- iv) Xavier Vives. 2016. Competition and Stability in Banking. Oxford & Princeton: Princeton University Press (Ch. 4 & 5).
- v) John Armour, Dan Awrey, Paul Davis et al. 2015. Principles of Financial Regulation. Oxford: Oxford University Press (Ch. 2, & 4).

Boris Begović is a Professor at the University of Belgrade Faculty of Law (retired), who specialised in a number of professional areas, including law and economics of competition law. He has published in this area in international journals (including *Review of Industrial Organization*), edited and contributed to several international edited volumes, and published substantially in national academic journals on a number of issues of the law and economics of competition law. He contributed to several EBRD projects aimed at strengthening the institutional capacity of national competition authorities. He has been teaching Competition Law courses at the University of Belgrade Faculty of Law.

Applications

The Belgrade Summer School in Law and Economics provides a seminar atmosphere with groups not larger than 25 participants. The school is open to bachelor and master students of law or economics. To apply, please send your one-page CV to bss@ius.bg.ac.rs by May 15.

Attendance Fee

The attendance fee for the Belgrade Summer School in Law and Economics is 50 EUR. The attendance fee includes lectures, reading materials, a certificate upon successful attendance, refreshments, and a meal per each lecturing day. Selected candidates will be timely provided with payment instructions.

Materials and Housing

Reading materials will be accessible online or in hard copy. Please note that the University of Belgrade cannot assist participants in finding accommodation and financial support to attend the Summer School in Law and Economics. However, we encourage all candidates to apply for the scholarship.

Scholarship

Two best-ranked candidates (one bachelor and one master candidate) will be awarded a scholarship to attend the Belgrade Summer School in Law and Economics free of charge.



UNLESS STATED OTHERWISE, LECTURES WILL TAKE PLACE AT THE UNIVERSITY OF BELGRADE FACULTY OF LAW CEREMONIAL HALL, BULEVAR KRALJA ALEKSANDRA 67, 11 000 BELGRADE.

Contact and information: bss@ius.bg.ac.rs.